

**2012/13 September Quarterly Budget Review Statement
Income & Expenditure Review Statement**

for the period 01/07/12 to 30/09/12

Projected Income and Expenditure Statement	Original Budget 2012/13 \$'000	Sept Revised Budget 2012/13 \$'000	Dec Revised Budget 2012/13 \$'000	March Revised Budget 2012/13 \$'000	June Revised Budget 2012/13 \$'000
Income from Continuing Operations					
Rates and Annual Charges	18,119	18,119			
User Charges and Fees	8,993	8,994			
Interest and Investment Revenue	670	670			
Other Revenues	196	203			
Grants and contributions - Operating	6,169	6,190			
Grants and contributions - Capital	1,333	1,333			
Net gain from the disposal of assets	0	0			
Internal Income	26,490	34,804			
Total Income from continuing operations	61,970	70,313	0	0	0
Expenses from Continuing Operations					
Employee costs	13,915	14,237			
Borrowing costs	1,308	1,308			
Materials and Contracts	20,685	28,687			
Depreciation	9,548	9,548			
Impairment					
Other Expenses	4,471	4,479			
Interest and Investment Losses					
Net Loss from Disposal of Assets					
Internal Expenses	12,043	12,043			
Total Expenses from Continuing Operations	61,970	70,302	0	0	0
Net operating result for the year (Inc Internal)	0	11	0	0	0
Net operating result for the year before grants and contributions provided for capital purposes.	-6,169	-6,179	0	0	0

2012/13 September Quarterly Budget Review Statement

Cash & Investment Review Statement

for the period 01/07/12 to 30/09/12

Cash & Investment Review Statement	Original 2012/13 \$'000	Sept Revised 2012/13 \$'000	Dec Revised 2012/13 \$'000	March Revised 2012/13 \$'000	June Revised 2012/13 \$'000
------------------------------------	-------------------------	-----------------------------	----------------------------	------------------------------	-----------------------------

Investments are held in accordance with the Lithgow City Council's Investment Policy at the date of investing the funds. On 21 November 2011 Council adopted a draft of the Investment Policy as Policy 8.2 and investments will comply with this Policy which includes the following:

- Local Government Act 1993 - Section 625
- Local Government Act 1993 - Order dated 12 January 2012
- Local Government (General) Regulation 2005
- Trustee Amendment (Discretionary Investments) Act 1997 Section 14A(2), 14c(1) & (2)

INVESTMENTS:

	\$ 17,473,000.00				
- ANZ		\$ 2,859,816.08			
- CBA		\$ 2,326,078.64			
- IMBS		\$ 1,891,731.76			
- NAB		\$ 2,668,787.93			
- Westpac		\$ 3,933,958.43			
- St George		\$ 3,980,777.46			
- Suncorp		\$ 1,702,966.60			

Total Investments	\$ 17,473,000.00	\$ 19,364,116.90	\$ -	\$ -	\$ -
--------------------------	-------------------------	-------------------------	-------------	-------------	-------------

CASH

- Cash at Bank	\$ 500,000.00	\$ 517,228.78			
Total Cash	\$ 500,000.00	\$ 517,228.78	\$ -	\$ -	\$ -

CASH RECONCILIATION AS AT 30/09/12:

The YTD Cash at bank amount has been reconciled to CBA Bank Statements as at 30.09.12.comply with policy and includes the following:

CBA Statement		-\$ 34,721.82			
- Outstanding Deposits		\$ 34,430.01			
		-\$ 291.81			
GL Cash at Bank		\$ 517,228.78			
- Less unrepresented cheques		-\$ 594,216.18			
- Add unrepresented deposits		\$ 76,695.59			
		-\$ 291.81			

2012/13 September Quarterly Budget Review Statement
Key Performance Indicators Review Statement

for the period 01/07/12 to 30/09/12

Key Performance Measures	Original Budget 2012/13 \$'000	Sept Revised Budget 2012/13 \$'000	Dec Revised Budget 2012/13 \$'000	March Revised Budget 2012/13 \$'000	June Revised Budget 2012/13 \$'000
Debt Service Ratio (%)	7.54%	7.54%	0.00%	0.00%	0.00%
Rate & Annual Charges Coverage Ratio (%)	51.00%	51.00%	0.00%	0.00%	0.00%
Rate & Annual Charges Coverage Ratio (%)	4.69%	4.69%	0.00%	0.00%	0.00%
Asset renewal ratio (%)	101.00%	191.00%	0.00%	0.00%	0.00%

2012/13 September Quarterly Budget Review Statement Consultancy Review Statement

for the period 01/07/12 to 30/09/12

Consultant	Consulting Detail & Purpose	Budgeted (Y/N)
<p><i>A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.</i></p>		
Blue Mountains Geological Service	Onsite Waste Report - Rydal Amenities	Y
EPC (through Centroc)	Water & Wastewater Asset Revaluations	Y
Dept Commerce	Water & Wastewater Business Plans	Y
AP Sheere Consulting	Generic Community Plans of Management	Y
IAB	Internal Audit Reviews	Y
Impact Environmental	Prepare tender documents & coordinate tender process for kerbside gar	Y
Accuweigh Pty Ltd	Install weighbridge at Lithgow Landfill	Y
Spark Metal - Phil Sparks	Lithgow History Ave Sculptor project	Y
Naomi Parry	Lithgow History Ave Sculptor project	Y
Ray Chrisiton	Signage	Y
Margi Fallon	Integrated design Eskbank House	Y
Pitney Bowes	Asset System	Y
Golder & Assocs	Browns Gap / Wolgan Gap slopes	Y
Geolyse	Farmers Creek Stage II	Y
Douglas Partners	Browns Gap	Y

2012/13 September Quarterly Budget Review Statement

Contracts Review Statement

for the period 01/07/12 to 30/09/12

Contractor	Contract Detail & Purpose	Contract Value (GST Inc)	Date	Minute No:	Budgeted (Y/N)
<i>Notes: Contracts listed are those entered into during the quarter being reported. Contracts for employment are not required to be included.</i>					
O'Brien Constructions	Construction of QE Park Toilet Block	\$ 289,033.85	23.07.12	12-254	Y

2012/13 Sept Quarterly Budget Review Statement

Legal Expenses Review Statement

for the period 01/07/12 to 30/09/12

Payee	Legal Detail & Purpose	Value (Exc GST)	Legal Budget Allocation (Y/N)
<i>A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.</i>			
Pikes Lawyers	Advice Crown Roads	\$ 1,482.50	Y
Pikes Lawyers	Advice Newnes Junction	\$ 960.00	Y
Pikes Lawyers	Boundary Adjustmnet	\$ 577.50	Y
Crennan Legal	Employment	\$ 3,000.00	Y
Storey and Cough	Councillor Code of Conduct	\$ 1,610.40	Y
IAB	Gifts & Benefits Audit	\$ 8,065.00	Y
IAB	Gifts & Benefits Audit	\$ 2,592.00	Y
Blackadder Associates	Councillor Code of Conduct	\$ 11,921.64	Y
Le Fevre & Co	Centrelink DSS Building lease	\$ 1,314.05	Y
Le Fevre & Co	27 Eskbank St lease	\$ 705.40	Y
Various	Minor legal	\$ 3,523.21	Y
TOTAL		\$ 35,751.70	