

## Lithgow City Council

## Income Statement

for the financial year ended 30 June 2014

Budget <sup>1</sup> 2014	\$ '000	Notes	Actual 2014	Actual 2013
<b>Income from Continuing Operations</b>				
<i>Revenue:</i>				
22,873	Rates & Annual Charges	3a	22,800	21,523
6,144	User Charges & Fees	3b	6,256	5,342
918	Interest & Investment Revenue	3c	837	969
491	Other Revenues	3d	646	588
7,448	Grants & Contributions provided for Operating Purposes	3e,f	4,864 <sup>2</sup>	6,715
1,606	Grants & Contributions provided for Capital Purposes	3e,f	5,337	12,449
<i>Other Income:</i>				
	Net gains from the disposal of assets	5	129	98
	Net Share of interests in Joint Ventures & Associated Entities using the equity method	19	-	-
<b>39,480</b>	<b>Total Income from Continuing Operations</b>		<b>40,868</b>	<b>47,684</b>
<b>Expenses from Continuing Operations</b>				
14,007	Employee Benefits & On-Costs	4a	14,441	14,430
1,726	Borrowing Costs	4b	1,213	1,572
9,832	Materials & Contracts	4c	8,804	8,736
9,216	Depreciation & Amortisation	4d	9,689	8,086
	Impairment	4d	-	-
4,688	Other Expenses	4e	3,730	4,164
	Interest & Investment Losses	3c	-	-
	Net Losses from the Disposal of Assets	5	-	-
	Net Share of interests in Joint Ventures & Associated Entities using the equity method	19	-	-
<b>39,469</b>	<b>Total Expenses from Continuing Operations</b>		<b>37,877</b>	<b>36,988</b>
<b>11</b>	<b>Operating Result from Continuing Operations</b>		<b>2,991</b>	<b>10,696</b>
<b>Discontinued Operations</b>				
	Net Profit/(Loss) from Discontinued Operations	24	-	-
<b>11</b>	<b>Net Operating Result for the Year</b>		<b>2,991</b>	<b>10,696</b>
11	Net Operating Result attributable to Council		2,991	10,696
	Net Operating Result attributable to Non-controlling Interests		-	-
<b>(1,595)</b>	<b>Net Operating Result for the year before Grants and Contributions provided for Capital Purposes</b>		<b>(2,346)</b>	<b>(1,753)</b>