

Lithgow City Council

Statement of Financial Position
as at 30 June 2014

\$ '000	Notes	Actual 2014	Actual 2013
ASSETS			
Current Assets			
Cash & Cash Equivalents	6a	15,162	20,812
Investments	6b	3,934	2,833
Receivables	7	5,555	3,104
Inventories	8	479	514
Other	8	204	181
Total Current Assets		25,334	27,444
Non-Current Assets			
Inventories	8	738	738
Infrastructure, Property, Plant & Equipment	9	379,314	370,290
Investments accounted for using the equity method	19	-	-
Total Non-Current Assets		380,052	371,028
TOTAL ASSETS		405,386	398,472
LIABILITIES			
Current Liabilities			
Payables	10	4,681	4,127
Borrowings	10	1,237	988
Provisions	10	3,857	4,053
Liabilities associated with assets classified as "held for sale"	22	-	-
Total Current Liabilities		9,775	9,168
Non-Current Liabilities			
Payables	10	-	-
Borrowings	10	15,685	16,973
Provisions	10	10,697	11,125
Total Non-Current Liabilities		26,382	28,098
TOTAL LIABILITIES		36,157	37,266
Net Assets		369,229	361,206
EQUITY			
Retained Earnings	20	247,828	244,837
Revaluation Reserves	20	121,401	116,369
Council Equity Interest		369,229	361,206
Non-controlling Interests		-	-
Total Equity		369,229	361,206