

Lithgow City Council 2017/18 Budget/Operation Plan

	General Fund (\$,000)	Water Fund (\$,000)	Sewer Fund (\$,000)	Consolidated (\$,000)
1 MorrisonLow Surplus/(Deficit)	247	240	1,466	1,953
2 Depreciation adjust after Revaluation	-1,600			-1,600
Approved Operation plan Surplus/(Deficit)	-1,353	240	1,466	353
3 LED lighting solution removed from Improvement plan	570			570
4 Award increase Adjustment	-70			-70
5 Depn adjust Sewer mains			-686	-686
Surplus/(Deficit) after adjustments	-853	240	780	167

Notes

- 1 MorrisonLow surplus/deficit includes \$360k general fund additional resources and \$130k additional resources sewer fund and depreciation savings of \$1.3m.
- 2 Depreciation adjustment relates to the \$50m valuation increase for infrastructure assets.
- 3 LED lighting solution removed from MorrisonLow recommended improvement plan, saving \$570k.
- 4 Increase in the award was budgeted at 2% and final award agreement is 2.35%.
- 5 \$24m sewer main revaluation issue depreciation adjustment, resolved 5 July 2017.